

Spousal Impoverishment Activity

Decide the division month, what resources are exempt and countable, the couple's total countable resources and how much community spouse will protect.

Scenario 1

Entered Hospital (1/28/09)
Entered Nursing Facility (4/02/09)
Division Month = _____

*In KEESM (8144.2) it states if the total resources varied within the month (division month), the highest value obtained during that month shall be used.

Jim(LTC)		Mary(CS)	
2003 Chevy Truck	\$10,000	2008 Ford Mustang	\$30,000
401K	\$30,000	PC	\$5,000
IRA	\$15,000	SV	\$10,000
PC	\$2,000	IRA	\$20,000
Life Insurance	\$5,000(fv)/\$1,000(cv)	401K	\$40,000
SV	\$10,000	Life Insurance	\$10,000 (Term)
Boat	\$10,000	Catering Van	\$12,000

Total \$ _____ **÷ 2 = \$** _____

Scenario 2

Entered VA (1/15/09)
Came Home (2/03/09)
Entered NF (3/17/09)
Division Month = _____

Ethel(LTC)		Larry(CS)	
Rental Home	\$80,000	Home	\$80,000
Garage & Gas Station	\$200,000	PC	\$10,000
SV	\$40,000	Bonds	\$43,000
Stocks	\$30,000		

Total \$ _____ **÷ 2 = \$** _____

Spousal Impoverishment Activity Continued...

Scenario 3

Entered Hospital (3/11/09)
 Assessed for HCBS (3/20/09)
 Division Month = _____

<u>Frank(LTC)</u>		<u>Tina(CS)</u>	
PC	\$7,850	PC	\$12,420
IRA	\$22,980	SWB Stock 20 Shares	\$18.13 value per share
		IRA	\$34,350

<u>Joint Assets</u>	
SV	\$23,985
Home	\$110,700

Total \$ _____ ÷ 2 = \$ _____

Scenario 4

Entered Hospital (4/20/09)
 Entered Kansas Rehab Hospital (5/15/09)
 Discharged to home (6/12/09)
 Division Month = _____

<u>Jill (LTC)</u>	
IRA	\$27,500

<u>Joint Assets</u>	
PC	\$4,050
CD	\$13,725

<u>Jack(CS)</u>	
1989 RV	\$1,000
2000 Dodge	\$12,500
IRA	\$47,250
BC	\$18,500
SV	\$11,275
Home	\$108,000
Vacation Cabin	\$13,000
Home (renting)	\$35,000

Total \$ _____ ÷ 2 = \$ _____